

# BUDGET & FINANCIAL PLAN

## BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$8,021.00	\$17,928.00	\$30,000.00	\$40,000.00	\$40,000.00	\$150,000.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	1,500.00	1,000.00	1,000.00	500.00	500.00	1,000.00
<b>Nonoperating Revenues</b>						
Investment earnings	3,200.00	1,084.00	650.00	400.00	400.00	3,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Proceeds from the issuance of debt</b>	<b>\$53.00</b>	<b>\$68.00</b>	<b>\$65.00</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$100.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,774.00</b>	<b>\$20,080.00</b>	<b>\$31,715.00</b>	<b>\$40,950.00</b>	<b>\$40,950.00</b>	<b>\$154,100.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	39,000.00	40,950.00	40,950.00	40,950.00	40,950.00	46,000.00
Other employee benefits	3,333.00	4,141.00	4,141.00	4,141.00	4,141.00	4,400.00
Professional services contracts	8,747.00	8,051.00	8,500.00	7,500.00	7,500.00	7,500.00
Supplies and materials	2,122.00	870.00	700.00	650.00	650.00	700.00
Other operating expenditures	19,383.00	2,500.00	3,000.00	2,000.00	2,000.00	2,500.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$72,585.00</b>	<b>\$56,512.00</b>	<b>\$57,291.00</b>	<b>\$55,241.00</b>	<b>\$55,241.00</b>	<b>\$61,100.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$(59,811.00)</b>	<b>\$(36,432.00)</b>	<b>\$(25,576.00)</b>	<b>\$(14,291.00)</b>	<b>\$(14,291.00)</b>	<b>\$93,000.00</b>