

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2007	Current Year (Estimated) 2008	Next Year (Adopted) 2009	Proposed 2010	Proposed 2011	Proposed 2012
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$13,235.00	\$9,200.00	\$147,500.00	\$30,500.00	\$125,000.00	\$0.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	0.00	0.00	220,000.00	0.00	0.00
Nonoperating Revenues						
Investment earnings	7,543.00	3,220.00	3,000.00	5,000.00	10,000.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$20,778.00	\$12,420.00	\$150,500.00	\$255,500.00	\$135,000.00	\$0.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	61,144.00	42,556.00	45,864.00	47,250.00	60,000.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	6,500.00	6,500.00	6,500.00	30,000.00	40,000.00	0.00
Supplies and materials	1,478.00	600.00	1,750.00	2,000.00	5,000.00	0.00
Other operating expenditures	14,666.00	12,384.00	0.00	20,000.00	30,000.00	0.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	0.00	0.00	30,000.00	0.00	0.00	0.00
Total Expenditures	\$83,788.00	\$62,040.00	\$84,114.00	\$99,250.00	\$135,000.00	\$0.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$(63,010.00)	\$(49,620.00)	\$66,386.00	\$156,250.00	\$0.00	\$0.00