

**Putnam County Industrial Development Agency
PROPOSED BUDGET**

Accrual Basis

January through December 2007

	Jan - Dec 07
Ordinary Income/Expense	
Income	
Lease Transaction Fee	7,500.00
Lease Trans Fee - Tax Sav. 10%	8,500.00
Interest and Earnings	2,000.00
	18,000.00
Expense	
Payroll Tax Expenses	3,500.00
Payroll Expenses	
CFO Salary	15,000.00
CEO Salary	20,000.00
	35,000.00
Travel Expenses	6,000.00
Seminars & Conferences	5,000.00
Entertainment Expenses	
Meals	1,200.00
	1,200.00
Legal Advertisement	500.00
Bookkeeping	1,000.00
Contributions to other organiza	20,000.00
Insurance	
Liability Insurance	600.00
Dir. & Officers' Liab. Ins.	2,500.00
Workers Compensation Insurance	500.00
Disability Insurance	250.00
	3,850.00
Office Supplies	100.00
Postage and Delivery	100.00
Professional Fees	
Accounting/Audit	5,000.00
Accounting -Government Report	1,000.00
	6,000.00
Program Expense	
Shop Putnam	10,000.00
	10,000.00
Rent	6,900.00
Telephone	2,400.00
Web Site Costs	1,000.00
	102,550.00
Total Expense	102,550.00
Net Ordinary Income	-84,550.00
Net Income	-84,550.00